

CONNIE S. TANKERSLEY
R.M.C.

State of South Carolina
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

--Piedmont Welding Supply Co., Inc.--

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Piedmont Welding Supply Co., Inc.

a corporation chartered under the laws of the State of North Carolina, is well and truly indebted

Webster Oil Company, Inc.

to the mortgagee in the full and just sum of ---Twenty-Two Thousand Three Hundred Sixty-Five and No/100 (\$22,365.00)---

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable on or before August 1, 1976, repayable in equal annual installments of Seven Thousand Four Hundred Fifty-Five and No/100 (\$7,455.00) Dollars on August 1, 1974, Seven Thousand Four Hundred Fifty-Five and No/100 (\$7,455.00) Dollars on August 1, 1975 and a final payment of Seven Thousand Four Hundred Fifty-Five and No/100 (\$7,455.00) Dollars on August 1, 1976.



with interest from August 1, 1973, at the rate of Eight (8%)

percentum until paid; interest to be computed and paid annually on the remaining balance due hereon

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said Webster Oil Company, Inc., its successors and assigns:

ALL that piece, parcel or lot of land in the County of Greenville, State of South Carolina, being known and designated as portions of Lots Nos. 67A, 67, 66A, 66 and 65A of the Airport Village Farms according to plat thereof recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "S" at Page 161 and according to plat by Madison H. Woodward, dated July, 1955, and having, the following metes and bounds, to-wit:

BEGINNING at an iron pin in Rickenbacker Road and running thence along said Road, N. 15-30 E. 250 feet to iron pin; thence N. 74-30 W. 177.8 feet to iron pin in line of property belonging to Greenville Airport Commission; thence along said property of Greenville Airport Commission, S. 1-13 W. 258 feet to iron pin; thence S. 74-30 E. 115.3 feet to iron pin at point of beginning.

By appropriate resolution of Directors S. J. King, President, alone is authorized to execute this Mortgage on behalf of the Mortgagor.

RECORDED

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